



September 21, 2021

The Honorable Chrissy Houlahan  
US House of Representatives  
1218 Longworth House Office Building  
Washington DC 20515

Dear Congresswoman Houlahan:

On behalf of the Pennsylvania Chamber of Business & Industry, the largest broad based business association in Pennsylvania and our 10,000 members of all sizes and sectors of the Pennsylvania business community, we urge you to oppose the Biden Administration's proposed expansion of tax information reporting requiring financial institutions to report their customers' personal and business account transactions to the IRS.

Under the proposal, financial institutions would be required to share or report every customers' (for accounts over \$600) bank account and detailed account "flow" information electronically and without their consent. This is a sweeping overreach, that presents extreme privacy rights issues and data security concerns for millions of Pennsylvania citizens and businesses.

Congress could vote on inclusion of this proposal as part of the budget reconciliation package over the next few days. We urge you to reject this measure.

Thank you for your consideration. Should you have any further questions or concerns, please contact me at [gbarr@pachamber.org](mailto:gbarr@pachamber.org) or my VP of Government Affairs, Sam Denisco at [sdenisco@pachamber.org](mailto:sdenisco@pachamber.org).

Sincerely,

A handwritten signature in black ink, appearing to read "Gene Barr". The signature is fluid and cursive.

Gene Barr  
President/CEO  
Pennsylvania Chamber of Business and Industry