

May 24, 2022

Dear Members of the Pennsylvania General Assembly:

We - the undersigned chambers of commerce from across the state - urge your support for a significant reduction of Pennsylvania's Corporate Net Income (CNI) Tax rate.

At a rate of 9.99%, Pennsylvania has the unfortunate distinction of having the highest non-graduated Corporate Net Income Tax rate in the nation. Our abundant natural resources and prime location provide Pennsylvania with the opportunity to be a dynamic economic powerhouse among states, yet we continue to experience outward migration and lag behind. Our excessively high CNI puts us at a competitive disadvantage, acting as a roadblock to attracting new talent and new business opportunities while stifling investment and economic growth.

Our members and partners have relayed numerous stories of missed opportunities and countless jobs lost as businesses look to locate in their towns, but ultimately choose to locate elsewhere due to Pennsylvania's excessively high CNI.

The benefits of lowering the CNI go far beyond attracting new business and investment. Studies have shown that a reduction in the CNI would increase state GDP, boost wages and home values, create family sustaining jobs and attract and retain new talent.

The Commonwealth is at a critical juncture as we work to recover from the COVID-19 pandemic. We ask that you help to move our economy in the right direction by supporting a material reduction in the CNI without demanding objectionable tax policy changes that would diminish the benefits of a rate reduction, such as ceding near limitless subjective taxing authority to our Department of Revenue. We can no longer afford to lose our precious talent and billions of dollars in new business investment to other more competitive states.

Thank you for your consideration on behalf of the Pennsylvania's business community.

Sincerely,

African American Chamber of Commerce of Western PA

Back Mountain Chamber

Beaver County Chamber of Commerce

Bethel Park Chamber

Blair County Chamber of Commerce

Butler County Chamber of Commerce

Cambria Regional Chamber

Chamber of Business & Industry of Centre County  
Clarion Area Chamber of Business & Industry  
The Greater Chambersburg Chamber of Commerce  
Chester County Chamber of Business & Industry  
Southern Chester County Chamber of Commerce  
Columbia Montour Chamber of Commerce  
The Cumberland Valley Business Alliance  
Delaware County Chamber of Commerce  
Downingtown Thorndale Regional Chamber of Commerce  
Greater DuBois Chamber of Commerce  
Exton Region Chamber of Commerce  
Greencastle-Antrim Chamber of Commerce  
Greene County Chamber of Commerce  
Hanover Area Chamber of Commerce  
Harrisburg Regional Chamber & CREDC  
Indian Valley Chamber of Commerce  
Juniata River Valley Chamber of Commerce  
Lancaster Chamber  
Lebanon Valley Chamber of Commerce  
Greater Lehigh Valley Chamber of Commerce  
The Main Line Chamber of Commerce  
The Chamber of Commerce for Greater Montgomery  
County Eastern Montgomery County Chamber of  
Commerce Pennsylvania Chamber of Business and Industry  
The Chamber of Commerce for Greater Philadelphia Greater  
Pittsburgh Chamber of Commerce  
Pittsburgh Airport Area Chamber of Commerce  
Pittsburgh North Regional Chamber  
Greater Pittston Chamber of Commerce  
Greater Reading Chamber Alliance

Schuylkill Chamber of Commerce

Greater Scranton Chamber of Commerce

Slate Belt Chamber of Commerce

Somerset County Chamber of Commerce Southwest

Communities Chamber of Commerce Greater

Susquehanna Valley Chamber of Commerce

TriCounty Area Chamber of Commerce

Venango Area Chamber of Commerce

Westmoreland County Chamber of Commerce

West Shore Chamber of Commerce

Williamsport/Lycoming Chamber of Commerce

Wyoming County Chamber of Commerce

Greater Wyoming Valley Chamber of Commerce

York County Economic Alliance