

May 24, 2022

Dear Members of the Pennsylvania General Assembly:

We - the undersigned chambers of commerce from across the state- urge your support for a significant reduction of Pennsylvania's corporate net income (CNI) tax rate.

At a rate of 9.99%, Pennsylvania has the unfortunate distinction of having the 2nd highest corporate income tax rate in the nation. Our abundant natural resources and prime location provide Pennsylvania with the opportunity to be a dynamic economic powerhouse among states, yet we continue to experience outward migration and lag behind. Our excessively high CNI puts us at a competitive disadvantage, acting as a roadblock to attracting new talent and new business opportunities while stifling investment and economic growth.

Our members and partners have relayed numerous stories of missed opportunities and countless jobs lost as businesses look to locate in their towns, but ultimately choose to locate elsewhere due to Pennsylvania's excessively high CNI.

The benefits of lowering the CNI go far beyond attracting new business and investment. Studies have shown that a reduction in the CNI would increase state GDP, boost wages and home values, create family sustaining jobs and attract and retain new talent.

The Commonwealth is at a critical juncture as we work to recover from the COVID-19 pandemic. We ask that you help to move our economy in the right direction by supporting a material reduction in the CNI without demanding objectionable tax policy changes that would diminish the benefits of a rate reduction, such as ceding near limitless subjective taxing authority to our Department of Revenue. We can no longer afford to lose our precious talent and billions of dollars in new business investment to other more competitive states.

Thank you for your consideration on behalf of the Pennsylvania's business community.

Sincerely,

African American Chamber of Commerce of Western PA

Back Mountain Chamber

Beaver County Chamber of Commerce

Bethel Park Chamber

Blair County Chamber of Commerce

Butler County Chamber of Commerce

Cambria Regional Chamber

Chamber of Business & Industry of Centre County
Clarion Area Chamber of Business & Industry
The Greater Chambersburg Chamber of Commerce
Chester County Chamber of Business & Industry
Southern Chester County Chamber of Commerce
Columbia Montour Chamber of Commerce
The Cumberland Valley Business Alliance
Delaware County Chamber of Commerce
Downingtown Thorndale Regional Chamber of Commerce
Greater DuBois Chamber of Commerce
Exton Region Chamber of Commerce
Greencastle-Antrim Chamber of Commerce
Greene County Chamber of Commerce
Hanover Area Chamber of Commerce
Harrisburg Regional Chamber & CREDC
Indian Valley Chamber of Commerce
Juniata River Valley Chamber of Commerce
Lancaster Chamber
Lebanon Valley Chamber of Commerce
Greater Lehigh Valley Chamber of Commerce
The Main Line Chamber of Commerce
The Chamber of Commerce for Greater Montgomery County
Eastern Montgomery County Chamber of Commerce
Pennsylvania Chamber of Business and Industry
The Chamber of Commerce for Greater Philadelphia
Greater Pittsburgh Chamber of Commerce
Pittsburgh Airport Area Chamber of Commerce
Pittsburgh North Regional Chamber
Greater Pittston Chamber of Commerce

Greater Reading Chamber Alliance

Schuylkill Chamber of Commerce

Greater Scranton Chamber of Commerce

Slate Belt Chamber of Commerce

Somerset County Chamber of Commerce

Southwest Communities Chamber of Commerce

Greater Susquehanna Valley Chamber of Commerce

TriCounty Area Chamber of Commerce

Venango Area Chamber of Commerce

Westmoreland County Chamber of Commerce

West Shore Chamber of Commerce

Williamsport/Lycoming Chamber of Commerce

Wyoming County Chamber of Commerce

Greater Wyoming Valley Chamber of Commerce

York County Economic Alliance