

Pennsylvania has enormous potential. From our prime location, rich history, strong infrastructure, industrial diversity, business resources, world-class economic institutions, and hardworking people — the Keystone State has it all. In order to capitalize on these advantages and make Pennsylvania the most competitive state in the nation for business, the PA Chamber is particularly focusing on the following policy priorities during 2024-2025 state budget negotiations.

## Tax Reform

- ✓ Accelerate PA's corporate net income tax phasedown.
- End Pennsylvania's penalty on start-up businesses by removing or raising the cap on net operating losses.
- ✓ Improve the tax system for **small businesses** through accelerated sales tax, bonus depreciation, and net operating loss reform.

## **Permitting Reform**

- ✓ Third party review of permits.
- ✓ Codify the Governor's One Stop Shop.
- ✓ Streamline permit appeals.
- ✓ Stop draining agency resources.
- ✓ Shot clocks and deemed approved.

## **Workforce Development**

- ✓ Bridge the job skills gap.
- ✓ Address childcare challenges.
- Expand the workforce pool.
- Cultivate the next generation of skilled workers.

